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MEDIA STATEMENT

SKILLS INSTITUTE TO ADDRESS BUDGET DEFICIT

The Skills Institute is in the process of finalising a plan to address a forecast budget deficit.

The plan responds to costs rising at a higher rate than revenue and recognises the need to manage the organisation with less revenue in the medium term.

Skills Institute CEO Malcolm White said it was well known within the Institute that the organisation faced a budget deficit and was currently finalising plans to address it.

“We have kept our staff and unions informed throughout the process and will continue to do so,” Mr White said.

“Once plans are finalised, which will be in the near future, our people and unions will be the first to know.”

ENDS

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